

Financial Data

	(Unit)	FY2015	FY2016	FY2017		FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Operating Results												
Net sales*1	Millions of yen	61,124	62,549	77,817		96,846	103,400	107,280	118,176	145,302	161,002	161,049
Agricultural Chemicals and Agriculture-Related Business	Millions of yen	—	—	—		68,147	72,623	79,395	89,150	112,430	129,466	128,134
Fine Chemicals Business	Millions of yen	—	—	—		19,466	21,474	18,921	20,660	25,004	22,472	24,965
Other Businesses	Millions of yen	—	—	—		9,233	9,303	8,965	8,366	7,869	9,064	7,949
Operating income*1*2	Millions of yen	3,723	2,267	3,764		5,582	7,639	8,283	8,456	12,673	14,089	11,350
Agricultural Chemicals and Agriculture-Related Business	Millions of yen	—	—	—		4,992	6,778	8,014	8,349	13,065	14,805	12,147
Fine Chemicals Business	Millions of yen	—	—	—		1,249	1,476	985	888	900	528	772
Other Businesses	Millions of yen	—	—	—		599	829	831	868	637	848	849
Ordinary income	Millions of yen	8,064	4,478	7,441		8,074	9,735	9,916	12,829	23,570	24,115	18,300
Net income attributable to owners of parent	Millions of yen	6,563	3,423	7,252		4,706	6,789	6,618	9,023	16,329	18,024	13,590
Comprehensive income	Millions of yen	7,583	1,207	10,278		747	5,416	6,294	7,042	18,591	21,543	17,687
Financial Status												
Total assets	Millions of yen	85,089	83,608	139,168		133,756	142,660	154,857	169,172	204,604	226,939	275,474
Net assets	Millions of yen	56,787	57,264	99,365		97,739	99,260	103,959	109,954	121,995	139,845	152,941
Interest-bearing liabilities	Millions of yen	9,230	9,820	6,771		4,007	13,426	20,209	23,077	35,678	46,579	75,097
R&D Expenses / Capital Investment / Depreciation and Amortization												
R&D expenses	Millions of yen	2,418	2,728	3,932		5,247	4,839	5,107	4,948	5,144	6,187	6,988
Capital investment	Millions of yen	995	1,035	2,659		3,110	4,869	6,563	5,930	9,639	8,735	9,938
Depreciation and amortization	Millions of yen	928	917	2,024		2,943	3,102	3,768	4,318	4,837	5,088	5,254
Cash Flows												
Net cash provided by (used in) operating activities	Millions of yen	2,226	△2,551	5,660		8,458	△1,221	4,532	4,478	△1,159	4,762	△16,725
Net cash used in investing activities	Millions of yen	△10,418	△1,089	△1,092		△1,584	△6,102	△4,734	△5,311	△7,823	△10,099	△8,756
Net cash provided by (used in) financing activities	Millions of yen	4,965	△231	△10,329		△5,016	5,253	5,067	439	5,615	6,864	23,608
Operating Results												
Gross profit margin	%	21.67	19.77	24.24		24.38	25.21	25.07	24.58	23.54	22.77	21.97
Return on sales (ROS)	%	6.1	3.6	4.8		5.8	7.4	7.7	7.2	8.7	8.8	7.0
Ratio of ordinary income to net sales	%	13.19	7.16	9.56		8.34	9.41	9.24	10.86	16.22	14.98	11.36
Ratio of net income attributable to owners of parent to net sales	%	10.74	5.47	9.32		4.86	6.57	6.17	7.63	11.24	11.19	8.44
Research and Development												
Ratio of R&D expenses to net sales	%	3.96	4.36	5.05		5.42	4.68	4.76	4.19	3.54	3.84	4.34
Financial Status												
Equity ratio	%	62.8	64.4	66.7		67.3	65.9	63.6	61.4	56.4	58.6	53.0
D/E ratio	Times	0.17	0.18	0.07		0.04	0.14	0.21	0.22	0.31	0.35	0.51
Management Efficiency												
Return on equity (ROE)	%	13.1	6.4	9.9		5.1	7.4	6.9	8.9	14.9	14.5	9.7
Return on invested capital (ROIC)	%	3.63	2.26	2.45		3.79	4.70	4.63	4.41	5.58	5.24	3.45
Share Indices												
Net assets per share	Yen	671.94	677.53	734.72		718.67	750.32	787.01	830.44	960.96	1,105.55	1,212.20
Net income per share	Yen	82.13	43.07	70.40		37.46	54.10	52.92	72.13	135.45	149.88	112.91
Dividend per share	Yen	8.00	8.00	8.00		10.00	11.00	12.00	15.00	22.00	45.00	34.00
Dividend payout ratio	%	9.70	18.60	11.40		26.70	20.30	22.70	20.80	16.20	30.00	30.10
Price-earnings ratio (PER)	Times	11.91	13.81	10.94		18.74	18.63	18.88	11.74	7.22	7.29	7.22
Price-to-book ratio (PBR)	Times	1.46	0.88	1.05		0.98	1.34	1.27	1.02	1.02	0.99	0.67

\*1 Sales and operating income by segment are not indicated because segment classifications were different prior to the business integration with Ihara Chemical Industry in May 2017.  
\*2 Segment operating income does not include adjustments. Adjustments are mainly corporate expenses that are not allocated to any reportable segment (general and administrative expenses not attributable to any reportable segment).