

# Integrated Report 2023



## To our Stakeholders



Representative Director, President

**TAKAGI Makoto**

It is our aim to use creative science  
to contribute to a safe, secure, and prosperous society  
in harmony with our overriding theme of  
“Protecting and fostering life and nature.”

Since releasing our first product in the Japanese agricultural chemicals market in 1959, KUMIAI CHEMICAL INDUSTRY (Kumiai) have been focusing on the research and development and distribution of safe and effective agricultural chemicals in order to promote sustainable agriculture. In our efforts to support providing safe and secure food to people, we are helping reduce the burden on growers, which results in protection and nurturing of harvests based on harmony between humans and nature.

Food insecurity is becoming a more critical issue as a result of the increasing global population, global environmental issues related to climate change and biodiversity, and global social issues surrounding the agricultural industry. In order to resolve such social issues, as an advanced chemical manufacturer with innovative technologies and a unique position in the market, we will endeavor to create new value.

Through our core business including Agricultural Chemicals and Agriculture-related Business, we are developing and providing agricultural chemicals and agricultural materials and technologies needed for supporting safe, secure, and stable food production, which contributes to food security and a sustainable agricultural industry. Our second pillar is Fine Chemicals Business. Through this, we develop and provide chemicals that enrich people lives, which helps to improve quality of life.

In 2020, Kumiai Group set the Ultimate Goals, “We continue to take on the challenge of becoming a flexible corporate group with a strong presence that contributes to the sustainable development of society in harmony with nature, while supporting affluent lifestyles with our unique technologies,” and began working in harmony with it. We will continue our unending endeavor of creating new value, leading to the realization of a sustainable society through the utilization of our group strength, “R&D Capabilities,” in order to achieve a “safe, secure, and affluent society” along with “sustainable group development.”



## Table of Contents

	<b>Data Highlights</b> 5
	<b>Initiatives for Value Creation</b>
	Message from the President 7
	Financial strategy & Mid-Term Business Plan 13
	History of KUMIAI CHEMICAL INDUSTRY 19
	Products and Services 21
	Value Creation Process 23
	Feature Articles “Herbicide AXEEV®” 25
	Business Overview 31
	Materiality 41
	<b>Sustainability</b>
	Initiatives for the Environment 45
	Information Disclosure in line with TCFD recommendations 47
	Initiatives for Society 49
	Corporate Governance 53
	Compliance 59
	Risk Management 61
	<b>Corporate Data</b>
	Financial Review 63
	Office Information 69
	Company Profile & Stock Information 72

## Editing Policy

We start publishing an Integrated Report for 2023. Our Corporate Philosophy is “We will contribute to the safety, security, and prosperity of society by leveraging our unique scientific creativity to protect and foster life and nature.” This report will introduce our initiatives for realizing the “safety, security, and prosperity of society” and a “Sustainable development of Kumiai Group” to our stakeholders.

### Time of publication

April 2023

### Reporting Period

FY2022 (November 2021 to October 2022)

### Reference Guideline

- Ministry of Economy, Trade and Industry  
“Guidance for Collaborative Value Creation (Guidance)”
- Global Reporting Initiative  
“GRI Sustainability Reporting Guidelines Standard”
- Ministry of the Environment  
“Environmental Reporting Guidelines”

### Scope

Published Financial and Non-Financial Information and ESG Information on the Kumiai Group.

### Corporate website

For more information, please visit our corporate website.  
<https://www.kumiai-chem.co.jp/>