

First Quarter Financial Results for the Fiscal Year Ending 31 October 2026

Supplementary Materials

13 March 2026

Financial Results for the First Quarter of the FY2026 — Overview

(unit: ¥ billion)

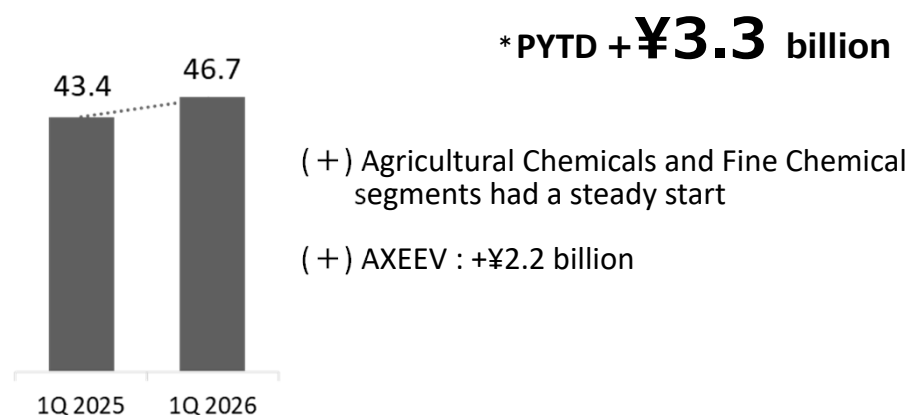
	1Q 2025 results	1Q 2026 results	Change (Amount)	Change (%)
Net sales	43.4	46.7	+ 3.3	+ 8%
Gross profit	9.6	10.4	+ 0.9	+ 9%
Operating profit	4.0	5.0	+ 1.0	+ 25%
Ordinary profit	5.0	6.2	+ 1.2	+ 23%
Profit attributable to owners of parent	4.0	3.9	-0.1	-2%

Ref.) Average of exchange rates

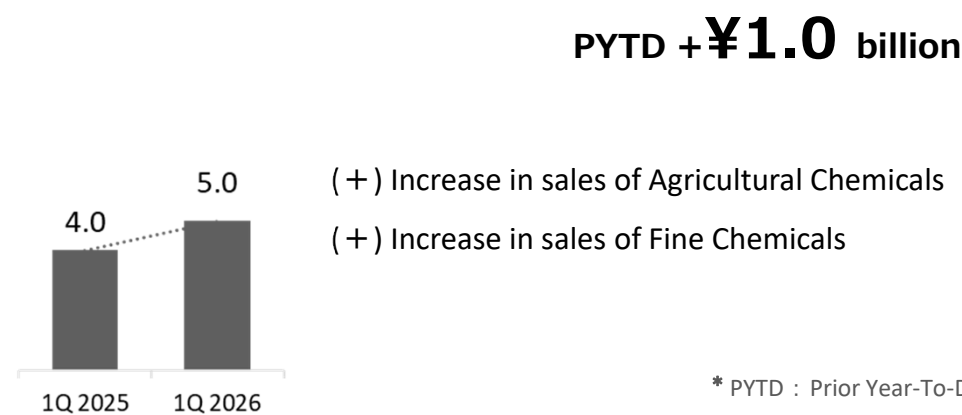
¥/US\$=154

¥/US\$=156

Net sales



Operating profit

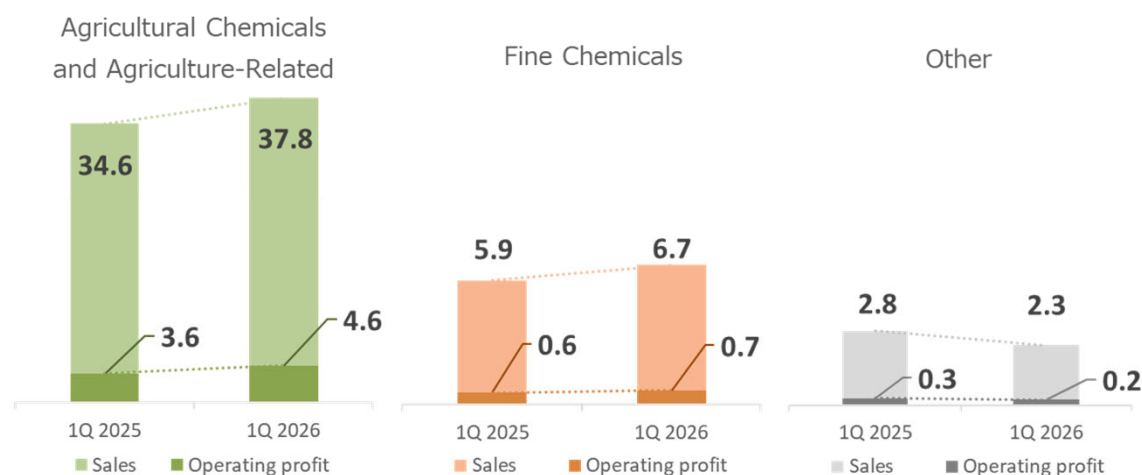


* PYTD : Prior Year-To-Date

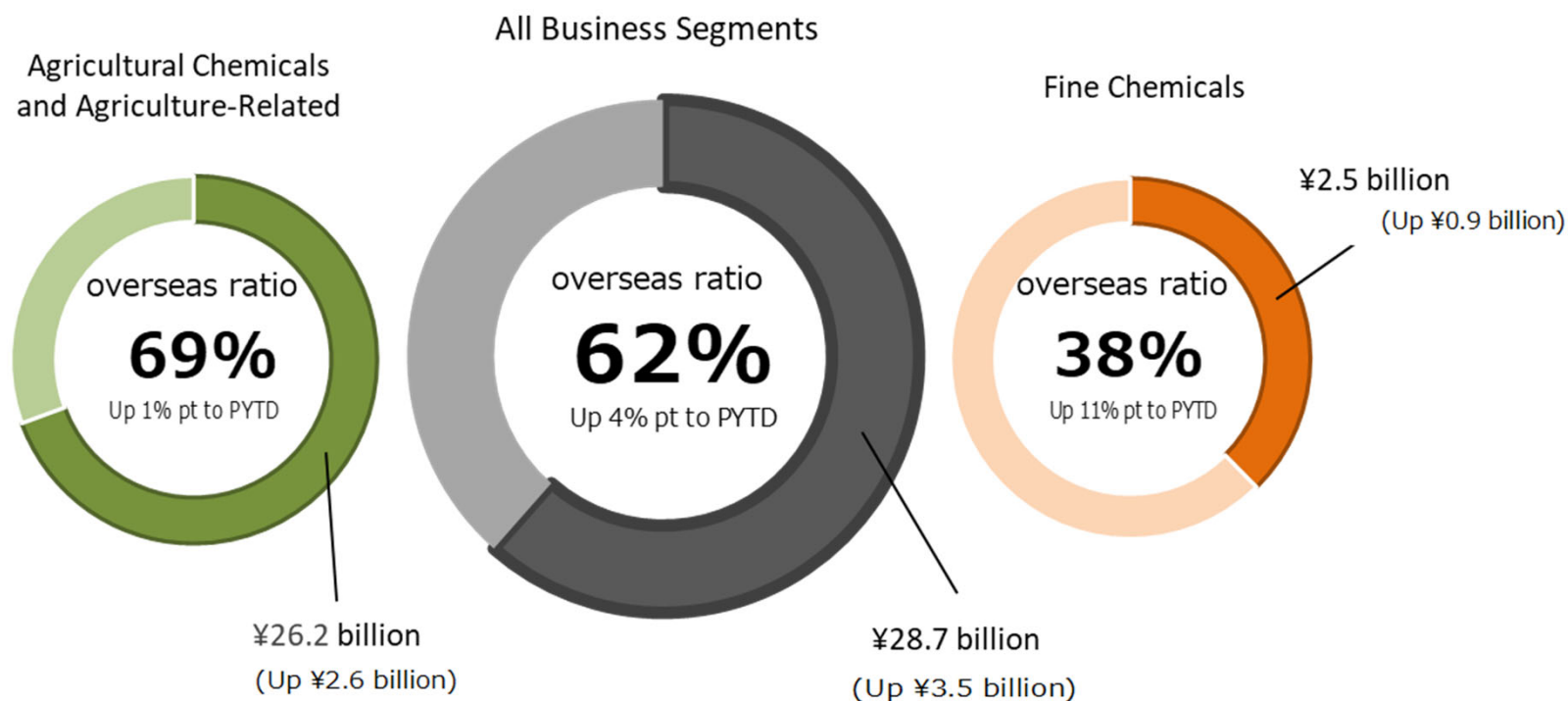
Financial Results for the First Quarter of the FY2026—Financial Results by Business Segment

(unit: ¥ billion)

	1Q 2025 Results	1Q 2026 Results	Change (Amount)	Change (%)
Net Sales	43.4	46.7	+ 3.3	+8%
Agricultural Chemicals and Agriculture-Related	34.6	37.8	+ 3.2	+9%
Fine Chemicals	5.9	6.7	+0.7	+12%
Other	2.8	2.3	-0.6	-20%
Operating profit	4.0	5.0	+ 1.0	+25%
Agricultural Chemicals and Agriculture-Related	3.6	4.6	+ 1.0	+28%
Fine Chemicals	0.6	0.7	+0.1	+21%
Other	0.3	0.2	-0.1	-25%
(Adjustment)	-0.4	-0.5	-0.1	-



Financial Results for the First Quarter of the FY2026—Overseas Sales and Ratio



* PYTD : Prior Year-To-Date

Summary of the First Quarter of the FY2026

All Business Segments

* PYTD : Prior Year-To-Date

Net sales	¥46.7 billion (PYTD +¥3.3B)	■ Agricultural Chemicals and Fine Chemical segments had a steady start
Operating profit	¥5.0 billion (PYTD +¥1.0B)	■ Net sales of herbicide AXEEV increased by ¥2.2billion (PYTD)
Ordinary profit	¥6.2 billion (PYTD +¥1.2B)	■ Although foreign exchange losses were recorded, ordinary profit increased due to higher equity in earnings of affiliates
Profit attributable to owners of parent	¥3.9 billion (PYTD -¥0.1B)	■ Profit attributable to owners of parent decreased due to the recording of tax effects on the retained profit of equity method affiliates

Agricultural Chemicals and Agriculture-Related

Net sales	¥37.8 billion (PYTD +¥3.2B)	■ In overseas markets, although shipments of herbicide AXEEV to Australia declined, sales to the U.S. increased as a result of enhanced support for sales promotion in anticipation of generic products entering the market
Operating profit	¥4.6 billion (PYTD +¥1.0B)	■ In the domestic market, sales of products for paddy rice containing herbicide EFFEEEDA remained robust

Fine Chemicals

Net sales	¥6.7 billion (PYTD +¥0.7B)	■ Shipments of bismaleimides increased significantly due to strong demand for electronic materials for generative AI servers
Operating profit	¥0.7 billion (PYTD +¥0.1B)	

Other

Net sales	¥2.3 billion (PYTD -¥0.6B)	■ Net sales decreased, influenced by factors including the completion of several large-scale construction projects in the construction business in PYTD
Operating profit	¥0.2 billion (PYTD -¥0.1B)	

FY2026 Earnings Forecast

(unit: ¥ billion)

	2025 Results	2026 Forecast	Change (Amount)	Change (%)
Net sales	170.5	162.0	-8.5	-5%
Agricultural Chemicals and Agriculture-Related	135.7	127.0	-8.7	-6%
Fine Chemicals	25.1	26.1	+1.0	+4%
Other	9.7	9.0	-0.7	-7%
Operating profit	10.6	7.2	-3.4	-32%
Ordinary profit	13.4	10.9	-2.5	-18%
Profit attributable to owners of parent	4.4	6.4	+2.0	+46%
Ref.) Average of exchange rates	¥/US\$=149	¥/US\$=150		

Sales

PYTD **-¥8.5**billion

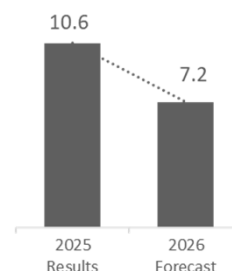


(+) Fine Chemicals : +¥1.0 billion
(-) AXEEV : -¥8.1 billion

■ Other
■ Fine Chemicals
■ Agricultural Chemicals

Operating profit

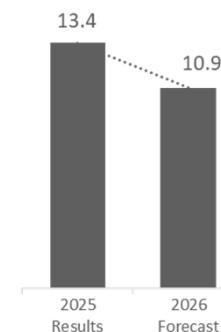
PYTD **-¥3.4**billion



(-) Due to decrease in sales

Ordinary profit

PYTD **-¥2.5**billion



(-) Due to decrease in sales
(+) Equity in earnings of affiliates :+¥0.8billion

FY2026 Earnings Forecast -R&D expenses, Capital investment and Depreciation

R&D expenses

FY2025 Results ¥ **7.1** billion

FY2026 Forecast ¥ **7.9** billion

- (Factors)
- More focus on development of overseas markets
 - Promotion of research activities utilizing cutting edge technology

Capital investment

FY2025 Results ¥ **7.0** billion

FY2026 Forecast ¥ **5.9** billion

- (Factors)
- Renewal of manufacturing and research equipment

Depreciation

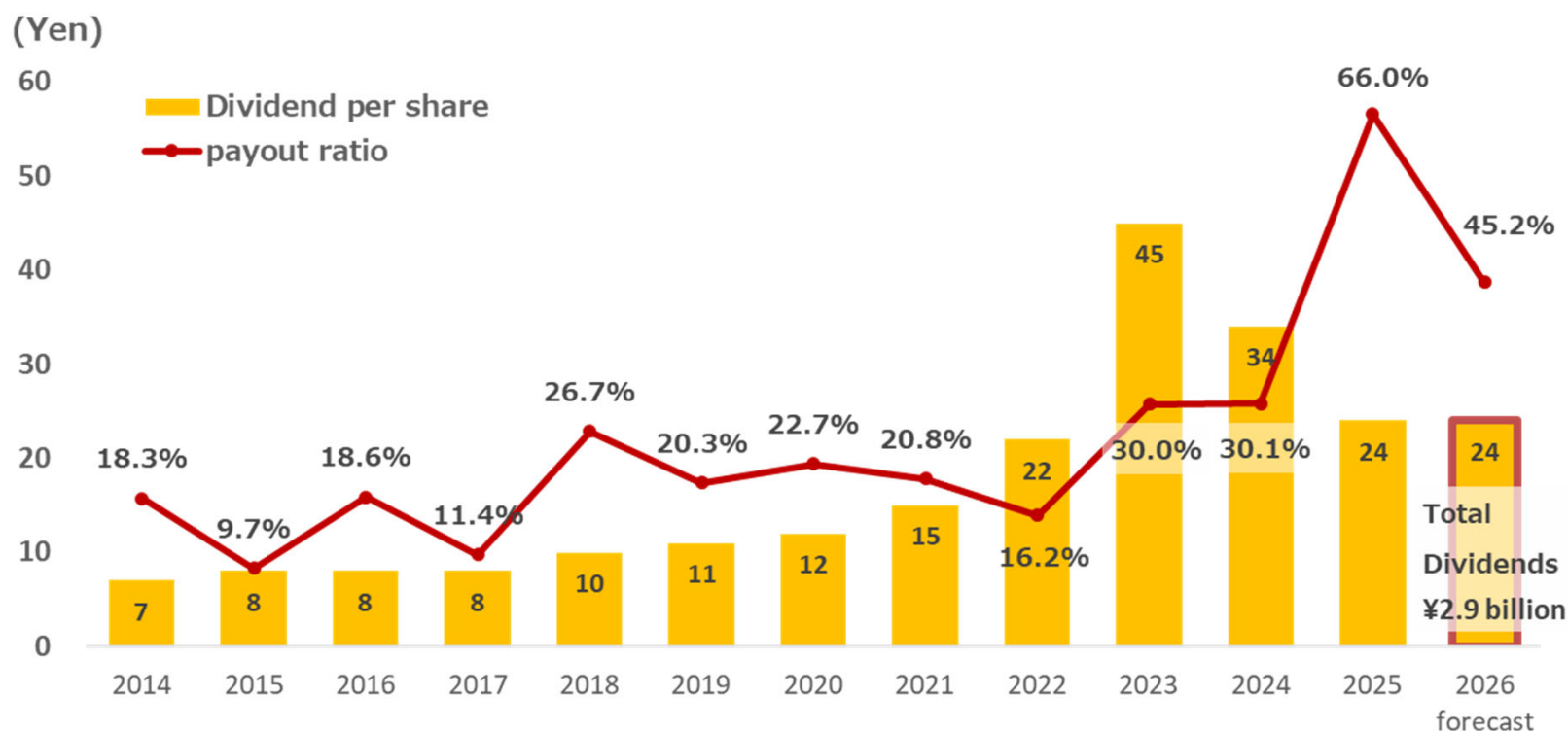
FY2025 Results ¥ **5.7** billion

FY2026 Forecast ¥ **5.9** billion

FY2026 Earnings Forecast -Measures for Shareholder Returns

Target dividend payout ratio of 30% or more

FY2026 dividend : Interim dividend ¥10 + Year-end dividend ¥14 = Annual dividend ¥24 per share (payout ratio: 45.2%)



Statements in this document regarding earnings forecasts and other forward-looking statements are expectations based on information available at the time the material was prepared and include potential risks and uncertainties. Actual results may differ from these earnings forecasts due to a variety of factors.

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Please also see the corporate website. <https://ir.kumiai-chem.co.jp/en/index.html>