

February 1, 2021

To whom it may concern:

Name of company: Kumiai Chemical Industry Co., Ltd.

Representative: Yoshitomo Koike,  
President and Representative Director  
(Code No.: 4996, TSE 1<sup>st</sup>)

Contact: Takumi Yoshimura, General Manager of General  
& Personnel Affairs Department  
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### Announcement of Acquisition of Shares in Asiatic Agricultural Industries

Kumiai Chemical Industry Co., Ltd. (President and CEO: Yoshitomo Koike, Head Office: Taito-ku, Tokyo, "Kumiai Chemical") completed the acquisition of 60% shares of Asiatic Agricultural Industries Pte. Ltd. in Singapore ("AAI") on February 1, 2021 and AAI became a subsidiary of Kumiai Chemical as of the same date.

Kumiai Chemical pursues "securing a diversity of distribution channels" which is one of the key strategies in its new mid-term business plan. Please refer to the previous release "Announcement of Acquisition of Shares in Singaporean Agrochemical Company" for the background and purpose of the acquisition.

The impact of the acquisition on Kumiai Chemical's consolidated business performance of FY2021 is being examined. Further details regarding the impact will be disclosed, as needed, once the analysis on purchase price allocation for the acquisition is completed.

#### AAI's overview

Company Name	Asiatic Agricultural Industries Pte. Ltd. (AAI)
Headquarters	150 Gul Circle, Singapore
Founded	1972
Representative	Chan Chek Chee (Chairman)
Main Business	Manufacturing and distribution of agrochemicals, OEM for agrochemical companies
Capital Stock	S\$1.2 million
Employees	70

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