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(Securities code: 4996)

(Commencement date of measures for electronic provision of information: January 5, 2024)

January 5, 2024

To Our Shareholders

4-26, Ikenohata 1-chome, Taito-ku, Tokyo 110-8782

KUMIAI CHEMICAL INDUSTRY CO., LTD.

President and Representative Director

Makoto Takagi

Notice of the 75th Annual General Meeting of Shareholders

Thank you for your ongoing support.

Please be informed that the 75th Annual General Meeting of Shareholders of Kumiai Chemical Industry Co., Ltd. will be held as detailed below:

In convening this General Meeting of Shareholders, the Company has taken measures for providing information in electronic format and has posted the information as “Notice of the 75th Annual General Meeting of Shareholders” and “Other Matters Provided Electronically (Matters Excluded from Paper-Based Documents Delivered to Shareholders)” on the following websites on the Internet.

Please access the Company’s website shown below and select “IR” followed by “General Meeting of Shareholders” to review the information.

The Company’s website: <https://www.kumiai-chem.co.jp/>

In addition to the above, this information is also posted on the following website.

TSE website: <https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above Tokyo Stock Exchange website, enter and search for our company name or securities code, and select “Basic Information” followed by “Documents for Public Inspection/PR Information” to see the documents.

Please review the Reference Documents for the General Meeting of Shareholders (page 3 through page 5) posted in matters provided electronically and then refer to the Guide to the Exercise of Voting Rights on page 2 to exercise your voting rights in writing (using the Voting Rights Exercise Form) or electronically (online) by 5:40 p.m. (Japan Time) on Thursday, January 25, 2024.

Meeting Details

1. Date and Time: Friday, January 26, 2024 at 10:00 a.m. (Japan Time)

2. Place: “Houo-no-ma,” Ueno Toh-Ten-Koh, 3F
1-4-1 Ikenohata, Taito-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 75th fiscal year (from November 1, 2022 to October 31, 2023), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors.
2. The Non-consolidated Financial Statements for the 75th fiscal year (from November 1, 2022 to October 31, 2023)

Matters to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Four (4) Audit and Supervisory Board Members

Proposal No. 3: Election of One (1) Substitute Audit and Supervisory Board Member

4. Guide to the Exercise of Voting Rights:

Exercise of Voting Rights Electronically (Online)

Please use the Company's site designated for the exercise of voting rights (<https://evote.tr.mufig.jp/> [Only available in Japanese]) to indicate your approval or disapproval of each of the proposals by 5:40 p.m. (Japan time) on Thursday, January 25, 2024.

Exercise of Voting Rights in Writing (Voting Rights Exercise Form)

Please indicate your approval or disapproval of each of the proposals on the enclosed voting form and return it so that your vote is received here by 5:40 p.m. (Japan Time) on Thursday, January 25, 2024.

(Treatment of Voting Rights Exercised More than Once)

- (1) In the event that one person exercises his/her voting rights both in writing (the Voting Rights Exercise Form) and electronically (online), the electronic (online) exercise of voting rights shall be treated as the valid exercise of voting rights regardless of when the vote is received.
- (2) In the event that voting rights are exercised multiple times electronically (online), the final vote shall be treated as the valid exercise of voting rights.

• If you are to attend the meeting in person, when you arrive, please hand in the enclosed Voting Rights Exercise Form at the reception desk at the venue entrance. The reception desk will open at 9:00 a.m. on Thursday, January 26, 2024.

• In accordance with the revised Companies Act, as a general rule, shareholders are asked to receive information to be provided in electronic format by accessing the designated websites, and printed documents will only be sent to shareholders who have requested such before the record date. However, for this General Meeting of Shareholders, printed documents of the information to be provided in electronic format will be sent to all shareholders regardless of whether the related requested has been made or not. In spite of this, out of the information to be provided electronically, the following items are not included in the printed documents to be sent in accordance with the laws and Article 17 of the Company's Articles of Incorporation.

(1) Structures to Ensure Appropriate Operations and Outline of Operational Status in the Business Report

(2) Consolidated statement of changes in equity and notes to consolidated financial statements

(3) Non-consolidated statement of changes in equity and notes to non-consolidated financial statements

Accordingly, these paper documents are among those audited by the Accounting Auditor and the Audit and Supervisory Board Members when preparing the Audit Report.

• In the event of any amendments to the information to be provided in electronic format, the amended information will be posted on each of the websites when it is available.

Reference Documents for the General Meeting of Shareholders

Proposals and References:

Proposal No. 1: Appropriation of Surplus

The Company has a basic dividend policy of continuing to provide stable dividends by determining the amounts of dividends through a comprehensive review of shareholder returns based on earnings trends and internal reserves to strengthen the Company structure and prepare for future business expansion.

Based on this dividend policy, the Company proposes the following with regard to the appropriation of surplus for the 75th fiscal year.

Matters related to year-end dividend:

(1) Type of dividend property

Cash

(2) Matters concerning allotment of dividend property to shareholders and the total amount

27 yen per share of common stock

Total: 3,248,791,119 yen

The Company paid an interim dividend of 18 yen per share, bringing the total annual dividend to 45 yen per share.

(3) Effective date for distribution of surplus

January 29, 2024

Proposal No. 2: Election of Four (4) Audit and Supervisory Board Members

As the term of office of all four (4) Audit & Supervisory Board Members expire at the close of this General Meeting, the Company proposes that four (4) Audit & Supervisory Board Members be elected.

The consent of the Audit & Supervisory Board has been obtained with regard to the submission of this proposal to this General Meeting.

The candidates for Audit & Supervisory Board Members are as follows.

No.	Name		Number of shares of the Company held	Special interest with the Company
1	Kohei Taneda	Reappointment Outside Independent	3,500 shares	None
2	Masakazu Yamada	Reappointment Outside	0 shares	None
3	Ryuji Sukegawa	Reappointment Outside Independent	0 shares	None
4	Miwako Shiratori	Reappointment Outside Independent	2,200 shares	None

- Notes: 1. Kohei Taneda, Masakazu Yamada, Ryuji Sukegawa, and Miwako Shiratori are candidates for Outside Audit & Supervisory Board Member positions. In addition, the Company intends to designate Kohei Taneda, Ryuji Sukegawa, and Miwako Shiratori as Independent Officers as stipulated by the Tokyo Stock Exchange and notify said exchange of such designation.*
- 2. The Company has entered into a director and officer liability insurance policy covering all of the Audit & Supervisory Board Members with an insurance company as provided for in Paragraph 1, Article 430-3 of the Companies Act. The policy covers any losses or damages that may arise as a result of an insured Audit & Supervisory Board Member being held liable for performance of his or her duties or receiving a claim for pursuit of such liability. In the event that each of the candidates assumes office as Audit & Supervisory Board Member, he or she will be insured under the insurance policy, and the Company intends to renew the insurance policy in the middle of the term of office.*

Proposal No. 3: Election of One (1) Substitute Audit and Supervisory Board Member

In order to provide for a deficiency for any reason in the number of Audit & Supervisory Board Members stipulated by laws and regulations, the Company proposes that one (1) substitute Audit & Supervisory Board Members be elected.

The candidate Koji Takaoka is proposed for election as a substitute Outside Audit & Supervisory Board Member.

The consent of the Audit & Supervisory Board has been obtained with regard to the submission of this proposal to this General Meeting.

The candidates for Substitute Audit & Supervisory Board Member are as follows.

Name		Number of shares of the Company held	Special interest with the Company
Koji Takaoka	Outside Independent	0 shares	None

*Notes: 1. Koji Takaoka is a candidate for a substitute Outside Audit & Supervisory Board Member position.
2. Koji Takaoka fulfills the requirements to be an Independent Officer as stipulated by the Tokyo Stock Exchange. If his election is approved and he assumes the position of Audit & Supervisory Board Member, the Company intends to notify said exchange that he is an Independent Officer.*